

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended September 30, (Unaudited)		For the nine months ended September 30, (Unaudited)	
	2010	2009	2010	2009
Condensed Income Statement				
Interest and dividend income	\$ 4,585	\$ 4,391	\$ 13,530	\$ 13,262
Interest expense	1,213	1,392	3,611	4,673
Net interest income	3,372	2,999	9,919	8,589
Provision for loan losses	263	247	788	654
	3,109	2,752	9,131	7,935
Noninterest income excluding net losses on securities, loans and foreclosed real estate	644	726	2,045	2,015
Net gains on securities, loans and foreclosed real estate	154	246	129	101
Noninterest expense	2,952	2,864	8,706	8,254
Income before taxes	955	860	2,599	1,797
Provision for income taxes	287	293	780	620
Net Income	\$ 668	\$ 567	\$ 1,819	\$ 1,177

Key Earnings Ratios

Return on average assets	0.68%	0.63%	0.62%	0.44%
Return on average equity	8.46%	10.09%	7.90%	7.52%
Net interest margin (tax equivalent)	3.76%	3.66%	3.73%	3.49%

Share and Per Share Data

Basic weighted average shares outstanding	2,484,832	2,484,832	2,484,832	2,484,832
Basic earnings per share *	\$ 0.22	\$ 0.22	\$ 0.59	\$ 0.46
Diluted weighted average shares outstanding	2,484,832	2,486,652	2,484,832	2,485,445
Diluted earnings per share *	0.22	0.22	0.59	0.46
Cash dividends per share	0.03	0.03	0.09	0.09
Book value per common share at September 30, 2010 and 2009			10.20	9.00

*Basic and diluted Earnings per share are calculated based upon net income available to common share holders after payments of dividends to preferred shareholders.

	September 30, 2010	December 31, 2009	September 30, 2009
Selected Balance Sheet Data			
Assets	\$405,786	\$371,692	\$364,982
Earning assets	373,897	343,071	333,873
Total loans	278,429	262,465	254,425
Deposits	327,927	296,839	292,618
Borrowed Funds	35,000	36,000	34,000
Allowance for loan losses	3,582	3,078	2,960
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	31,535	29,238	28,431
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.14%	0.11%	0.09%
Allowance for loan losses to period end loans	1.29%	1.17%	1.16%
Allowance for loan losses to nonperforming loans	102.90%	133.07%	120.42%
Nonperforming loans to period end loans	1.25%	0.88%	0.97%
Nonperforming assets to total assets	0.95%	0.67%	0.79%