

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended December 31, (Unaudited)		For the twelve months ended December 31, (Unaudited)	
	2009	2008	2009	2008
Condensed Income Statement				
Interest and dividend income	\$ 4,544	\$ 4,685	\$ 17,806	\$ 18,350
Interest expense	1,355	1,840	6,029	7,675
Net interest income	3,189	2,845	11,777	10,675
Provision for loan losses	222	270	876	820
	2,967	2,575	10,901	9,855
Noninterest income excluding net gains (losses) on securities, loans and foreclosed real estate	707	717	2,724	2,786
Net gain (losses) on securities, loans and foreclosed real estate	66	(6)	166	(2,235)
Noninterest expense	2,872	2,527	11,126	9,935
Income before taxes	868	759	2,665	471
Provision for income taxes	430	185	1,050	103
Net Income	\$ 438	\$ 574	\$ 1,615	\$ 368

Key Earnings Ratios

Return on average assets	0.48%	0.65%	0.45%	0.11%
Return on average equity	6.02%	11.07%	7.04%	1.70%
Net interest margin (tax equivalent)	3.88%	3.53%	3.56%	3.43%

Share and Per Share Data

Basic weighted average shares outstanding	2,484,832	2,484,832	2,484,832	2,484,167
Basic earnings per share	\$ 0.15	\$ 0.23	\$ 0.61	\$ 0.15
Diluted earnings per share	0.15	0.23	0.61	0.15
Cash dividends per share	0.0300	0.1025	0.1200	0.4100
Book value per share	11.77	8.04	11.77	8.04

	December 31, 2009	December 31, 2008	December 31, 2007
Selected Balance Sheet Data			
Assets	\$371,849	\$352,760	\$320,691
Earning assets	343,071	324,872	290,192
Total loans	262,465	249,872	222,749
Deposits	296,839	269,438	251,085
Borrowed Funds	36,000	51,975	38,410
Loan Loss Reserves	3,078	2,472	1,703
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	29,238	19,495	21,704
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.11%	0.02%	0.08%
Allowance for loan losses to period end loans	1.17%	0.99%	0.76%
Allowance for loan losses to nonperforming loans	133.07%	106.41%	107.04%
Nonperforming loans to period end loans	0.88%	0.93%	0.71%
Nonperforming assets to total assets	0.67%	0.75%	0.77%