

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended September 30, (Unaudited)		For the nine months ended September 30, (Unaudited)	
	2009	2008	2009	2008
Condensed Income Statement				
Interest and dividend income	\$ 4,391	\$ 4,659	\$ 13,262	\$ 13,665
Interest expense	1,392	1,878	4,673	5,835
Net interest income	2,999	2,781	8,589	7,830
Provision for loan losses	247	270	654	550
Net interest income after provision for loan losses	2,752	2,511	7,935	7,280
Noninterest income excluding net gains (losses) on securities, loans and foreclosed real estate	726	718	2,015	2,069
Net gain (losses) on securities, loans and foreclosed real estate	246	(1893)	101	(2,229)
Noninterest expense	2,864	2,462	8,254	7,408
Income before taxes	860	(1126)	1,797	(288)
Provision (Benefit) for income taxes	293	(288)	620	(82)
Net Income (Loss)	\$ 567	\$ (838)	\$ 1,177	\$ (206)

Key Earnings Ratios

Return on average assets	0.63%	-0.97%	0.44%	-0.08%
Return on average equity	10.09%	-15.65%	7.52%	-1.25%
Net interest margin (tax equivalent)	3.77%	3.50%	3.49%	3.38%

Share and Per Share Data

Basic weighted average shares outstanding	2,484,832	2,484,832	2,484,832	2,483,944
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Basic earnings per share	\$	0.22	\$	(0.34)	\$	0.46	\$	(0.08)
Diluted earnings per share		0.22		(0.34)		0.46		(0.08)
Cash dividends per share		0.0300		0.1025		0.0900		0.3075
Book value per share				-		11.45		8.33

	September 30, 2009	December 31, 2008	September 30, 2008
Selected Balance Sheet Data			
Assets	\$364,982	\$352,760	\$352,788
Earning assets	333,873	324,872	321,397
Total loans	254,425	249,872	243,223
Deposits	292,618	269,438	264,753
Borrowed Funds	34,000	51,975	57,155
Loan Loss Reserves	2,960	2,472	2,241
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	28,450	19,495	20,591
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.09%	0.02%	-0.01%
Allowance for loan losses to period end loans	1.16%	0.99%	0.92%
Allowance for loan losses to nonperforming loans	120.42%	106.41%	83.71%
Nonperforming loans to period end loans	0.97%	0.93%	1.10%
Nonperforming assets to total assets	0.79%	0.75%	0.85%