

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended June 30, (Unaudited)		For the six months ended June 30, (Unaudited)	
	2009	2008	2009	2008
Condensed Income Statement				
Interest and dividend income	\$4,441	\$4,506	\$ 8,871	\$ 9,006
Interest expense	1,565	1,869	3,282	3,957
Net interest income	2,876	2,637	5,589	5,049
Provision for loan losses	272	135	407	280
Net interest income after provision for loan losses	2,604	2,502	5,182	4,769
Noninterest income excluding net losses on securities, loans and foreclosed real estate	658	653	1,289	1,351
Net losses on securities, loans and foreclosed real estate	(313)	(342)	(145)	(336)
Noninterest expense	2,816	2,421	5,389	4,946
Income before taxes	133	392	937	838
Provision for income taxes	102	92	327	206
Net Income	\$31	\$300	\$ 610	\$ 632

Key Earnings Ratios

Return on average assets	0.03%	0.35%	0.34%	0.38%
Return on average equity	0.61%	5.41%	6.08%	5.68%
Net interest margin (tax equivalent)	3.41%	3.41%	3.41%	3.31%

Share and Per Share Data

Basic weighted average shares outstanding	2,484,832	2,483,732	2,484,832	2,483,732
Basic earnings per share	0.0125	0.1200	0.2455	0.2500
Diluted earnings per share	0.0125	0.1200	0.2461	0.2500
Cash dividends per share	0.0300	0.1025	0.0600	0.2050
Book value per share		-	8.09	8.51

	June 30, 2009	December 31, 2008	June 30, 2008
Selected Balance Sheet Data			
Assets	\$347,224	\$352,760	\$346,304
Earning assets	320,622	324,872	314,770
Total loans	250,187	249,872	232,951
Deposits	280,906	269,438	266,829
Borrowed Funds	36,400	51,975	48,370
Loan Loss Reserves	2,772	2,472	1,987
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	20,114	19,495	21,147
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.09%	0.02%	0.00%
Allowance for loan losses to period end loans	1.11%	0.99%	0.85%
Allowance for loan losses to nonperforming loans	107.48%	106.41%	68.40%
Nonperforming loans to period end loans	1.03%	0.93%	1.25%
Nonperforming assets to total assets	0.82%	0.75%	1.03%