

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended September 30, (Unaudited)		For the nine months ended September 30, (Unaudited)	
	2013	2012	2013	2012
Condensed Income Statement				
Interest and dividend income	\$ 4,681	\$ 4,648	\$ 14,158	\$ 14,001
Interest expense	779	963	2,509	2,975
Net interest income	3,902	3,685	11,649	11,026
Provision for loan losses	216	275	816	650
	3,686	3,410	10,833	10,376
Noninterest income excluding net gains on sales of securities, loans and foreclosed real estate	651	637	1,881	1,963
Net gain on sales of securities, loans and foreclosed real estate	53	24	603	210
Noninterest expense	3,667	3,178	10,773	9,989
Income before income taxes	723	893	2,544	2,560
Provision for income taxes	195	223	688	641
Net Income	\$ 528	\$ 670	\$ 1,856	\$ 1,919
Preferred stock dividends	-	113	-	367
Net income available to common shareholders	\$ 528	\$ 557	\$ 1,856	\$ 1,552

Key Earnings Ratios

Return on average assets	0.43%	0.57%	0.50%	0.55%
Return on average equity	5.25%	6.59%	6.04%	6.53%
Net interest margin (tax equivalent)	3.45%	3.46%	3.42%	3.50%

Share and Per Share Data

Basic weighted average shares outstanding	2,518,182	2,505,182	2,515,080	2,502,795
Basic earnings per share*	\$ 0.21	\$ 0.22	\$ 0.74	\$ 0.62
Diluted weighted average shares outstanding	2,539,617	2,517,182	2,527,600	2,513,845
Diluted earnings per share*	\$ 0.20	\$ 0.22	\$ 0.73	\$ 0.62
Cash dividends per share	\$ 0.03	\$ 0.03	\$ 0.09	\$ 0.09
Book value per common share at September 30, 2013 and 2012			\$ 10.60	\$ 10.67

*Basic and diluted earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

Weighted average shares outstanding do not include unallocated ESOP shares.

	September 30, 2013	December 31, 2012	September 30, 2012
Selected Balance Sheet Data			
Assets	\$492,507	\$477,796	\$479,363
Earning assets	461,549	448,246	447,097
Total loans	338,074	333,748	324,150
Deposits	401,299	391,805	393,838
Borrowed funds	40,881	34,964	34,991
Allowance for loan losses	5,085	4,501	4,433
Junior subordinated debentures	5,155	5,155	5,155
Shareholders' equity	40,755	40,747	40,939
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.09%	0.10%	0.09%
Allowance for loan losses to period end loans	1.50%	1.35%	1.37%
Allowance for loan losses to nonperforming loans	86.39%	81.13%	95.89%
Nonperforming loans to period end loans	1.74%	1.66%	1.43%
Nonperforming assets to total assets	1.26%	1.25%	1.05%

The information is preliminary and based on company data at the time of presentation.