

**PATHFINDER BANCORP, INC.**  
**FINANCIAL HIGHLIGHTS**  
(dollars in thousands except per share amounts)

	For the three months ended March 31, (Unaudited)	
	2011	2010
<b>Condensed Income Statement</b>		
Interest and dividend income	\$ 4,586	\$ 4,460
Interest expense	1,103	1,190
Net interest income	3,483	3,270
Provision for loan losses	263	263
	3,220	3,007
Noninterest income excluding net gains on securities, loans and foreclosed real estate	619	718
Net gain (losses) on securities, loans and foreclosed real estate	53	(8)
Noninterest expense	3,283	2,862
Income before taxes	609	855
Provision for income taxes	183	255
Net Income	\$ 426	\$ 600

**Key Earnings Ratios**

Return on average assets	0.41%	0.62%
Return on average equity	5.48%	8.05%
Net interest margin (tax equivalent)	3.71%	3.71%

**Share and Per Share Data**

Basic weighted average shares outstanding	2,484,832	2,484,832
Basic earnings per share*	\$ 0.12	\$ 0.20
Diluted weighted average shares outstanding	2,525,160	2,484,832
Diluted earnings per share*	\$ 0.12	\$ 0.20
Cash dividends per share	\$ 0.03	\$ 0.03
Book value per common share March 31, 2011 and 2010	\$ 10.03	\$ 9.66

\*Basic and diluted Earnings per share are calculated based upon net income available to common share holders after payments of dividends to preferred shareholders.

	March 31, 2011	December 31, 2010	March 31, 2010
<b>Selected Balance Sheet Data</b>			
Assets	\$412,444	\$408,545	\$386,742
Earning assets	380,125	380,154	357,194
Total loans	286,585	285,296	262,214
Deposits	340,759	326,502	314,596
Borrowed Funds	31,000	41,000	33,000
Allowance for loan losses	3,767	3,648	3,280
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	31,187	30,592	30,115
<b>Asset Quality Ratios</b>			
Net loan charge-offs (annualized) to average loans	0.20%	0.18%	0.09%
Allowance for loan losses to period end loans	1.31%	1.28%	1.25%
Allowance for loan losses to nonperforming loans	63.10%	61.58%	82.49%
Nonperforming loans to period end loans	2.08%	2.08%	1.52%
Nonperforming assets to total assets	1.60%	1.54%	1.06%