



Funds Availability Policy Statement

Important Information About Making Withdrawals From Your Account At Pathfinder Bank

This policy statement applies to “*transaction*” and certain “*non-transaction*” accounts.

Transaction accounts: Accounts which permit an unlimited number of payments to third parties and an unlimited number of telephone and pre-authorized transfers from the account. Checking accounts are the most common transaction accounts.

Non-transaction accounts: Generally limit the number of transfers of payments to third parties. Savings accounts are the most common non-transaction accounts.

Our general policy is to make \$300 of the funds from your deposit available to you immediately and the remainder of the funds available to you on the 2nd business day following your deposit. Once funds have been released, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturday, Sunday or federal holidays.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problem involving your deposit.

LONGER DELAYS MAY APPLY

If we hold your funds longer than stated above, we will notify you at the time you make your deposit. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive the deposit.

If you need funds from the deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check or checks you cash that are returned to the bank unpaid may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You or the bank re-deposits a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as a failure of computer or communications equipment
- Checks you deposit on any business day total more than \$5,000

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 5th business day after the day of your deposit

HOLDS TO OTHER ACCOUNTS

If we accept for deposit a check that is drawn on another bank in which funds will not be immediately available, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check(s) that you deposited. *

HOLDS TO OTHER ACCOUNTS – Check Cashing

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we cash a check that is drawn on another bank and it is subsequently returned to this bank, for any reason, and if we resubmit the item for payment, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

DEPOSIT TO AUTOMATED TELLER MACHINES

Funds from any deposit (cash or checks) made at any Automated Teller Machine (ATM) we own or operate, that accepts deposits, will be subject to a 2 day hold. If you make a deposit before 3:00 PM on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 PM or on a day we are not open, we will consider that deposit was made on the next business day we are open. (Longer cut off times may apply.) All ATMs that we own or operate are identified as our machines. Please ask for a listing of these locations.

REMOTE DEPOSIT CAPTURE

Hold schedules as they relate to individual check items do not apply to deposits made via Pathfinder’s eDeposit product. Deposits made through remote deposit capture, if made before 3:00 PM on a business day that we are open, will generally be available by 9:00 AM the next business day. However, if you make a deposit after 3:00 PM or on a day we are not open, your funds will generally be available by 9:00 AM the second business day.

***HOLD SCHEDULES**

Same-Day Items – *Cash, US Treasury Checks, Wire transfers, Electronic Direct Deposits (ACH items), US Postal Money orders, FRB or FHLB checks, Bank or teller checks, Certified checks, certain payroll, pension, unemployment, disability, and workmen’s compensation checks, State and local government checks, and On-us checks.* All funds from these checks are made available immediately.

Non-same Day Items – *All checks, excluding Same-Day.* \$300 is available immediately, up to \$5,000 is available on the 2nd business day following the deposit, and the remainder is available on the 5th business day following the deposit.

Examples (no legal holiday in examples):

Deposit of \$1,000 on Monday: \$300 available immediately and the remaining \$700 available on Wednesday.

Deposit of \$6,000 on Monday: \$300 available immediately, \$4,700 available on Wednesday and \$1,000 available on Monday.