

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended December 31 (Unaudited)		For the twelve months ended December 31, (Unaudited)	
	2010	2009	2010	2009
Condensed Income Statement				
Interest and dividend income	\$ 4,609	\$ 4,544	\$ 18,139	\$ 17,806
Interest expense	1,196	1,355	4,808	6,029
Net interest income	3,413	3,189	13,331	11,777
Provision for loan losses	263	222	1,050	876
	3,150	2,967	12,281	10,901
Noninterest income excluding net losses on securities, loans and foreclosed real estate	809	707	2,854	2,724
Net (losses) gains on securities, loans and foreclosed real estate	37	66	166	166
Noninterest expense	3,083	2,872	11,789	11,126
Income before taxes	913	868	3,512	2,665
Provision for income taxes	227	430	1,007	1,050
Net Income	\$ 686	\$ 438	\$ 2,505	\$ 1,615

Key Earnings Ratios

Return on average assets	0.68%	0.48%	0.64%	0.45%
Return on average equity	8.54%	6.02%	8.07%	7.04%
Net interest margin (tax equivalent)	3.71%	3.88%	3.73%	3.56%

Share and Per Share Data

Basic weighted average shares outstanding	2,484,832	2,484,832	2,484,832	2,484,832
Basic earnings per share *	\$ 0.23	\$ 0.15	\$ 0.82	\$ 0.61
Diluted weighted average shares outstanding	2,507,821	2,484,832	2,489,101	2,484,832
Diluted earnings per share *	0.23	0.15	0.82	0.61

Cash dividends per share	0.03	0.03	0.12	0.12
Book value per common share at December 31, 2010 and 2009			9.81	11.77

*Basic and diluted Earnings per share are calculated based upon net income available to common share holders after payments of dividends to preferred shareholders.

	December 31, 2010	December 31, 2009	December 31, 2008
Selected Balance Sheet Data			
Assets	\$408,545	\$371,692	\$352,760
Earning assets	380,154	343,071	324,872
Total loans	285,296	262,465	249,872
Deposits	326,502	296,839	269,438
Borrowed Funds	41,000	36,000	51,975
Allowance for loan losses	3,648	3,078	2,472
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	30,592	29,238	19,495
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.18%	0.11%	0.02%
Allowance for loan losses to period end loans	1.28%	1.17%	0.99%
Allowance for loan losses to nonperforming loans	61.58%	133.07%	106.41%
Nonperforming loans to period end loans	2.08%	0.88%	0.93%
Nonperforming assets to total assets	1.54%	0.67%	0.75%