

**PATHFINDER BANCORP, INC.**  
**FINANCIAL HIGHLIGHTS**  
(dollars in thousands except per share amounts)

	For the three months ended June 30, (Unaudited)		For the six months ended June 30, (Unaudited)	
	2010	2009	2010	2009
<b>Condensed Income Statement</b>				
Interest and dividend income	\$ 4,485	\$ 4,441	\$ 8,945	\$ 8,871
Interest expense	1,208	1,565	2,398	3,282
Net interest income	3,277	2,876	6,547	5,589
Provision for loan losses	262	272	525	407
	3,015	2,604	6,022	5,182
Noninterest income excluding net losses on securities, loans and foreclosed real estate	683	658	1,401	1,290
Net losses on securities, loans and foreclosed real estate	(17)	(313)	(25)	(146)
Noninterest expense	2,892	2,816	5,754	5,389
Income before taxes	789	133	1,644	937
Provision for income taxes	239	102	494	327
Net Income	\$ 550	\$ 31	\$ 1,150	\$ 610

**Key Earnings Ratios**

Return on average assets	0.57%	0.03%	0.59%	0.34%
Return on average equity	7.17%	0.61%	7.60%	6.08%
Net interest margin (tax equivalent)	3.72%	3.41%	3.71%	3.41%

**Share and Per Share Data**

Basic weighted average shares outstanding	2,484,832	2,484,832	2,484,832	2,484,832
Basic earnings per share	\$ 0.17	\$ 0.01	\$ 0.37	\$ 0.25
Diluted weighted average shares outstanding	2,488,041	2,484,832	2,484,832	2,484,832
Diluted earnings per share	0.17	0.01	0.37	0.25
Cash dividends per share	0.03	0.06	0.06	0.06
Book value per common share at June 30, 2010 and 2009			9.97	8.09

	June 30, 2010	December 31, 2009	June 30, 2009
<b>Selected Balance Sheet Data</b>			
Assets	\$396,332	\$371,692	\$347,224
Earning assets	366,767	343,071	320,622
Total loans	270,284	262,465	250,187
Deposits	315,647	296,839	280,906
Borrowed Funds	40,236	36,000	36,400
Allowance for loan losses	3,455	3,078	2,772
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	30,948	29,238	20,114
<b>Asset Quality Ratios</b>			
Net loan charge-offs (annualized) to average loans	0.11%	0.11%	0.09%
Allowance for loan losses to period end loans	1.28%	1.17%	1.11%
Allowance for loan losses to nonperforming loans	69.20%	133.07%	107.48%
Nonperforming loans to period end loans	1.85%	0.88%	1.03%
Nonperforming assets to total assets	1.27%	0.67%	0.82%