

**PATHFINDER BANCORP, INC.**  
**FINANCIAL HIGHLIGHTS**  
(dollars in thousands except per share amounts)

For the three months  
ended March 31,  
(Unaudited)

	2010	2009
<b>Condensed Income Statement</b>		
Interest and dividend income	\$ 4,460	\$ 4,430
Interest expense	1,190	1,717
Net interest income	3,270	2,713
Provision for loan losses	263	135
	3,007	2,578
Noninterest income excluding net gains on securities, loans and foreclosed real estate	718	632
Net (losses) gain on securities, loans and foreclosed real estate	(8)	167
Noninterest expense	2,862	2,573
Income before taxes	855	804
Provision for income taxes	255	225
Net Income	\$ 600	\$ 579

**Key Earnings Ratios**

Return on average assets	0.62%	0.65%
Return on average equity	8.05%	11.67%
Net interest margin (tax equivalent)	3.71%	3.53%

**Share and Per Share Data**

Basic weighted average shares outstanding	2,484,832	2,484,832
Basic earnings per share	\$ 0.20	\$ 0.23
Diluted earnings per share	0.20	0.23
Cash dividends per share	0.0300	0.0000
Book value per common share	9.66	7.97

**Selected Balance Sheet Data**

	March 31, 2010	December 31, 2009	March 31, 2009
Assets	\$386,742	\$371,692	\$361,580
Earning assets	357,194	343,071	332,443
Total loans	262,214	262,465	247,979
Deposits	314,596	296,839	293,030
Borrowed Funds	33,000	36,000	37,400
Loan Loss Reserves	3,280	3,078	2,553
Trust Preferred Debt	5,155	5,155	5,155
Shareholders' equity	30,115	29,238	19,810

**Asset Quality Ratios**

Net loan charge-offs (annualized) to average loans	0.09%	0.11%	0.09%
Allowance for loan losses to period end loans	1.25%	1.17%	1.03%
Allowance for loan losses to nonperforming loans	82.49%	113.07%	116.05%
Nonperforming loans to period end loans	1.52%	0.88%	0.89%
Nonperforming assets to total assets	1.06%	0.67%	0.71%