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## **News Release:**

## John F. Sharkey III Elected to Pathfinder Bank Board of Directors

**OSWEGO, New York (December 27, 2013)** – John F. Sharkey III has been elected to the Board of Directors of Pathfinder Bank, according to Janette Resnick, Chair of the Board.

The election was effective as of the December 19, 2013 Pathfinder Bank Board Meeting.

Mr. Sharkey is President of Universal Metal Works, a custom metal fabrication facility, in Fulton, New York, and the Managing Partner of Universal Properties, LLC.

"We are very pleased that John has agreed to serve on The Board of Directors of Pathfinder Bank," stated Jan Resnick, Chairman of the Board. "John will bring his well



established entrepreneurial and management skills to our board room, as well as his strong knowledge of the Central New York business community. The Board of Directors has been engaged in its own succession planning process over the last several years," Resnick continued, "and we are proud of our results."

Prior to his role with Universal Metal Works, Mr. Sharkey was President of Universal

Joint Sales, a heavy-duty trucks parts distributor, headquartered in Syracuse, New York. During his tenure at Universal Joint Sales, the company grew to 13 locations throughout the Northeast and Florida. In 1998, Mr. Sharkey sold Universal Joint Sales to FleetPride. For three years following the sale of the company, Mr. Sharkey acted as FleetPride's Regional Vice President.

Mr. Sharkey is an active member of the Central New York community, serving on Boards including the Council of Fleet Specialists, Rockwell International's Distributor Advisory Council, and the Camillus Youth Hockey Association. He is also a committee member of the Syracuse Chapter of Ducks Unlimited.

Mr. Sharkey and his wife Barbara originally resided in Camillus, New York, where they raised their two sons. In 2005, the couple built a home in Oswego, where they currently reside. He enjoys golfing, boating, skiing, and flying. He recently earned his Instruments Pilot License.

Pathfinder Bank is a New York State chartered savings bank headquartered in Oswego, whose deposits are insured by the Federal Deposit Insurance Corporation. The Bank is a wholly owned subsidiary of Pathfinder Bancorp, Inc, (NASDAQ SmallCap Market; symbol: PBHC, listing: PathBcp). The Bank has eight full-service offices located in Oswego, Fulton, Mexico, Lacona, Central Square, and Cicero. The company reported total assets of \$492.5 million and total shareholders' equity of \$40.7 million for the period ending September 30, 2013.