

PATHFINDER BANCORP, INC.
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)

	For the three months ended June 30, (Unaudited)		For the six months ended June 30, (Unaudited)	
	2012	2011	2012	2011
Condensed Income Statement				
Interest and dividend income	\$ 4,680	\$ 4,687	\$ 9,352	\$ 9,272
Interest expense	997	1,106	2,012	2,209
Net interest income	3,683	3,581	7,340	7,063
Provision for loan losses	150	262	375	525
	3,533	3,319	6,965	6,538
Noninterest income excluding net gains on sales of securities, loans and foreclosed real estate	685	614	1,325	1,233
Net gain on sales of securities, loans and foreclosed real estate	98	309	186	363
Noninterest expense	3,354	3,403	6,809	6,686
Income before income taxes	962	839	1,667	1,448
Provision for income taxes	241	252	418	435
Net Income	721	587	1,249	1,013
Preferred stock dividends and discount accretion	116	118	254	235
Net income available to common shareholders	\$ 605	\$ 469	\$ 995	\$ 778

Key Earnings Ratios

Return on average assets	0.62%	0.57%	0.54%	0.49%
Return on average equity	7.49%	7.36%	6.50%	6.43%
Net interest margin (tax equivalent)	3.47%	3.82%	3.52%	3.85%

Share and Per Share Data

Basic weighted average shares outstanding	2,503,389	2,484,955	2,501,588	2,484,894
Basic earnings per share*	\$ 0.24	\$ 0.19	\$ 0.40	\$ 0.31
Diluted weighted average shares outstanding	2,505,870	2,536,443	2,512,200	2,530,833
Diluted earnings per share*	\$ 0.24	\$ 0.19	\$ 0.40	\$ 0.31
Cash dividends per share	\$ 0.03	\$ 0.03	\$ 0.06	\$ 0.06
Book value per common share at June 30, 2012 and 2011		\$	10.24	\$ 10.52

*Basic and diluted earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends and discount accretion
 Weighted average shares outstanding do not include unallocated ESOP shares.

	June 30, 2012	December 31, 2011	June 30, 2011
Selected Balance Sheet Data			
Assets	\$474,914	\$442,980	\$418,532
Earning assets	441,876	411,478	382,015
Total loans	312,578	304,750	289,496
Deposits	399,663	366,129	344,348
Borrowed funds	25,019	26,074	37,261
Allowance for loan losses	4,213	3,980	4,006
Junior subordinated debentures	5,155	5,155	5,155
Shareholders' equity	39,814	37,841	32,442
Asset Quality Ratios			
Net loan charge-offs (annualized) to average loans	0.09%	0.21%	0.12%
Allowance for loan losses to period end loans	1.35%	1.31%	1.38%
Allowance for loan losses to nonperforming loans	106.47%	84.18%	98.62%
Nonperforming loans to period end loans	1.27%	1.55%	1.40%
Nonperforming assets to total assets	0.92%	1.19%	1.20%